# QUICK GUIDE RISK WORKSHOP



### MANAGE EVENTS IN THE RISK REGISTER

- Select Select Risk Register view from the project level menu where you can add and review events, and assign risk characteristics.
- 2. To add risk events needed, click the plus icon (+) and fill in the necessary data.

				*	Dur	\$	Score
First of a kind o timeframe	design will extend	l engine	sering	Very High (95%) 🕨			2
COVID rel	Add register ev	vent			•	×	20
New Supp			* Title (requ	lired)			20
Competin	Threat	*	Title				(16
Fabricatic			Description	(optional)			(15
Third part			Enter de	scription			

3. Assign **risk characteristics** by going to a project event in the register.

PROJECT REG	GISTER EVENTS	PROJECT REGISTER	ECT UNCERTAINTY	
Description	%	Dur	s	Score $\psi$
First of a kind design will extend engineering timeframe	Very High (95%) ▶	Very High (≤ 1 ►	Very High (≤ \$ ►	25
COVID related delays will affect materials delivery dates	Very Low (5%) Low (25%)		Medium (≤ \$1 ►	20
New Supplier - Risk to Delivery Schedule	Medium (50%) High (75%)		High (≤ \$1MM) →	20
Competing work in fabyard Fabrication delays due to	Very High (95%) Medium (50%)	Very High (≤ 1 ►	Medium (≤ \$1 ▶ Medium (≤ \$1 ▶	<b>1</b> 5

#### SCHEDULE RISK REVIEW

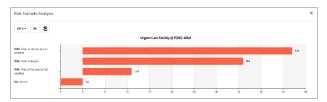
- Once a markup cycle has been completed, it is ready for review. When selecting a line item for review, options appear in IRIS Plocated on the right side of the panel. The reviewer has three options for providing markup feedback: Inference Engine (AI), Human Intelligence (HI) and Risk Intelligence (RI).
- 2. Select Schedule Review from the project level menu where you can view all consolidated feedback.



#### 3. Run simulation by clicking the Z Run simulation

Numbe	r of Schedule Sim	ulations	
500	1,000	2,000	
	Event Proration		
	On O	ff	

 After running a simulation, the Tornado Analysis shows key drivers that are responsible for the largest impact to a risk model. Like Risk Histogram, selecting a tornado icon st the top level displays the Tornado Graph report on the total project.



## **NEED SOME MORE HELP?**



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